

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:)	
)	Chapter 11
)	
EDISON MISSION ENERGY, <i>et al.</i> , ¹)	Case No. 12-49219 (JPC)
)	
Debtors.)	(Jointly Administered)
)	

NOTICE OF FILING OF REVISED ENERGY TRADING ORDER

PLEASE TAKE NOTICE that on December 17, 2012, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed the *Debtors’ Motion to Authorize Continued Performance Under Special Trading Contracts* [Docket No. 13] (the “Motion”).² An interim order was entered granting the Motion on an interim basis [Docket No. 121]. A proposed final order granting the Motion (the “Proposed Final Order”) was attached to the Motion.

PLEASE TAKE FURTHER NOTICE that the Debtors have made certain revisions to the Proposed Final Order and hereby file the revised proposed order approving the Motion incorporating such revisions (the “Revised Order”). A copy of the Revised Order is attached hereto as **Exhibit 1**.

PLEASE TAKE FURTHER NOTICE that a blackline reflecting the changes made to the Proposed Final Order and set forth in the Revised Order is attached hereto as **Exhibit 2**.

PLEASE TAKE FURTHER NOTICE that on January 16, 2013, at 11:00 a.m. (prevailing Central Time) or as soon thereafter as counsel may be heard, we shall appear before the Honorable Jacqueline P. Cox in the Ceremonial Courtroom (Room 2525) of the United States

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Edison Mission Energy (1807); Camino Energy Company (2601); Chestnut Ridge Energy Company (6590); Edison Mission Energy Fuel Services, LLC (4630); Edison Mission Fuel Resources, Inc. (3014); Edison Mission Fuel Transportation, Inc. (3012); Edison Mission Holdings Co. (6940); Edison Mission Midwest Holdings Co. (6553); Midwest Finance Corp. (9350); Midwest Generation EME, LLC (1760); Midwest Generation, LLC (8558); Midwest Generation Procurement Services, LLC (2634); Midwest Peaker Holdings, Inc. (5282); Mission Energy Westside, Inc. (0657); San Joaquin Energy Company (1346); Southern Sierra Energy Company (6754); and Western Sierra Energy Company (1447). The location of parent Debtor Edison Mission Energy’s corporate headquarters and the Debtors’ service address is: 3 MacArthur Place, Suite 100, Santa Ana, California 92707.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

Courthouse, 219 South Dearborn Street, Chicago, Illinois, for a hearing on the Motion and the Revised Order, at which time and place you may appear.

PLEASE TAKE FURTHER NOTICE that copies of the Revised Order may be obtained free of charge by visiting the case website maintained by GCG, Inc., the notice and claims agent for these chapter 11 cases, available at www.edisonmissionrestructuring.com or by calling (866) 241-6491. You may also obtain copies of any pleadings by visiting the Court's website at www.ilnb.uscourts.gov in accordance with the procedures and fees set forth therein.

Dated: January 15, 2013

/s/ David R. Seligman, P.C.

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*Proposed Counsel to the Debtors
and Debtors in Possession
Other than Camino Energy Company*

- and -

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*Proposed Counsel to Debtor Camino Energy Company
and Conflicts Counsel to the other Debtors
and Debtors in Possession*

EXHIBIT 1

Revised Order

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re:)	BK No.: 12-49219
EDISON MISSION ENERGY, et al.,)	(Jointly Administered)
)	Chapter: 11
)	Honorable Jacqueline Cox
)	
Debtor(s))	

**FINAL ORDER AUTHORIZING CONTINUED
PERFORMANCE UNDER SPECIAL TRADING CONTRACTS**

Upon the motion (the “Motion”) of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an order (this “Order”) authorizing but not directing the Debtors to continue, in the ordinary course of business, the marketing, sale and trading of energy through Special Trading Contracts, all as more fully set forth in the Motion; and upon the First Day Declaration; and the Court having found that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found that the relief requested in the Motion is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and the Court having found that the Debtors provided appropriate notice of the Motion and the opportunity for a hearing on the Motion under the circumstances; and the Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before the Court (the “Hearing”); and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is **HEREBY ORDERED THAT:**

1. The Motion is granted on a final basis as set forth herein. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.
2. The Debtors are authorized but not directed to continue operating, in the ordinary course of business, under the terms of the Special Trading Contracts.
3. The Debtors are authorized to enter into new Special Trading Contracts in the ordinary course of business. Any Debtor obligations that arise pursuant to Special Trading Contracts after the Petition Date will be afforded administrative priority pursuant to section 503(b) of the Bankruptcy Code.
4. The Debtors are authorized but not directed to pledge collateral for any transactions under the Special Trading Contracts as and when necessary and appropriate in the ordinary course under the Special Trading Contracts, provided the Debtors shall not pledge any such collateral without providing the official committee of unsecured creditors (the “Committee”) and the ad hoc group of holders of Debtor Edison Mission Energy’s senior notes (the “Noteholder Group”) with at least 24 hours prior written notice. If the Committee or Noteholder Group objects to the pledge of such collateral within such 24 hour period, the Debtors shall not pledge such collateral absent a further order of the Court.

5. The Debtors are authorized to extend intercompany loans or make additional capital contributions to EMMT as the Debtors deem necessary and appropriate; provided, however, that any such intercompany loans and additional capital contributions shall not exceed \$1,000,000 in the aggregate during the pendency of these chapter 11 proceedings without the prior written consent of the Committee and the Noteholder Group, or on other terms to be agreed between the Debtors and each of the Committee and Noteholder Group, or pursuant to a further order of the Court. All parties' rights with respect to prepetition transfers to EMMT are reserved.

6. Nothing in the Motion or this Order (a) impairs, inhibits, or interferes with EMMT's ability to perform its obligations, whether accrued or incurred before or after the Petition Date or (b) modifies or impairs the rights or defenses of any counterparty with any respect to any contract such counterparty has with EMMT or any of the Debtors.

7. In accordance with this Order and any other order of this Court, each of the financial institutions at which the Debtors maintain their accounts relating to the payment of the obligations described in the Motion is directed receive, process, honor, and pay any and all checks, drafts, wire transfers, and automated clearing house transfers issued, whether before or after the Petition Date, for payment of obligations described in the Motion to the extent that sufficient funds are on deposit in such amounts.

8. The Debtors are authorized to issue postpetition checks, or to effect postpetition wire transfer requests, in replacement of any checks or wire transfer requests in respect of payments of prepetition obligations described in the Motion that are dishonored or rejected.

9. All postpetition payments from a Debtor to another Debtor are hereby accorded superpriority administrative expense status and shall have priority over any administrative claims that arise under section 503(b) of the Bankruptcy Code in accordance with the Court's order approving continued use of the Debtors' cash management system.

10. Notwithstanding anything contained in the Motion, the relief granted in this Order, and any actions taken pursuant to such relief, the Debtors shall reserve: (a) all rights to object to a claim or assertion by any party that any of the Special Trading Contracts are governed by section 546, 555, 556, and/or 559 of the Bankruptcy Code or that such provisions in any way apply to any of the Special Trading Contracts; and (b) all rights (including, without limitation, any right of setoff or recoupment), claims, counterclaims, and defenses in any way relating to the Special Trading Contracts and/or the Trading Counterparties.

11. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

12. The requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion.

13. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of Bankruptcy Rule 6004(a) and the Local Rules of the United States Bankruptcy Court for the Northern District of Illinois are satisfied by such notice.

14. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

15. Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order shall be deemed: (a) an admission as to the validity of any claim against a Debtor entity; (b) a waiver of the Debtors' right to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion; (e) a request or authorization to assume any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; or (f) a waiver of the Debtors' rights under the Bankruptcy Code or any other applicable law.

16. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Enter:

Dated:

United States Bankruptcy Judge

Prepared by:

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Proposed Counsel to the Debtors
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Other than Camino Energy Company

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Proposed Counsel to Debtor Camino Energy Company
and Conflicts Counsel to the other Debtors
and Debtors in Possession

EXHIBIT 2

Blackline

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	
)	Chapter 11
)	
EDISON MISSION ENERGY, <i>et al.</i> , ¹)	Case No. 12-49219 (JPC)
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Debtors.)	(Jointly Administered)
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**FINAL ORDER AUTHORIZING CONTINUED
PERFORMANCE UNDER SPECIAL TRADING CONTRACTS**

Upon the motion (the “Motion”) of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an order (this “Order”) authorizing but not directing the Debtors to continue, in the ordinary course of business, the marketing, sale and trading of energy through Special Trading Contracts, all as more fully set forth in the Motion; and upon the First Day Declaration; and the Court having found that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and the Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found that the relief requested in the Motion is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and the Court having found that the Debtors provided appropriate notice of the Motion and the opportunity for a hearing on the Motion under the circumstances; and the Court

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having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before the Court (the “Hearing”); and the Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted on a final basis as set forth herein. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

2. The Debtors are authorized but not directed to continue operating, in the ordinary course of business, under the terms of the Special Trading Contracts.

3. The Debtors are authorized to enter into new Special Trading Contracts in the ordinary course of business. Any Debtor obligations that arise pursuant to Special Trading Contracts after the Petition Date will be afforded administrative priority pursuant to section 503(b) of the Bankruptcy Code.

Energy’s corporate headquarters and the Debtors’ service address is: 3 MacArthur Place, Suite 100, Santa Ana, California 92707.

4. ~~3.~~—The Debtors are authorized but not directed to pledge collateral for any transactions under the Special Trading Contracts as and when necessary and appropriate in the ordinary course under the Special Trading Contracts. ~~The Debtors are authorized to extend intercompany loans or make additional capital contributions to EMMT as the Debtors deem necessary and appropriate.~~ **provided the Debtors shall not pledge any such collateral without providing the official committee of unsecured creditors (the “Committee”) and the ad hoc group of holders of Debtor Edison Mission Energy’s senior notes (the “Noteholder Group”) with at least 24 hours prior written notice. If the Committee or Noteholder Group objects to the pledge of such collateral within such 24 hour period, the Debtors shall not pledge such collateral absent a further order of the Court.**

5. ~~The Debtors are authorized to extend intercompany loans or make additional capital contributions to EMMT as the Debtors deem necessary and appropriate;~~ **provided, however, that any such intercompany loans and additional capital contributions shall not exceed \$1,000,000 in the aggregate during the pendency of these chapter 11 proceedings without the prior written consent of the Committee and the Noteholder Group, or on other terms to be agreed between the Debtors and each of the Committee and Noteholder Group, or pursuant to a further order of the Court. All parties’ rights with respect to prepetition transfers to EMMT are reserved.**

6. **Nothing in the Motion or this Order (a) impairs, inhibits, or interferes with EMMT’s ability to perform its obligations, whether accrued or incurred before or after the Petition Date or (b) modifies or impairs the rights or defenses of any counterparty with any respect to any contract such counterparty has with EMMT or any of the Debtors.**

7. ~~4.~~In accordance with this Order and any other order of this Court, each of the financial institutions at which the Debtors maintain their accounts relating to the payment of the obligations described in the Motion is directed receive, process, honor, and pay any and all checks, drafts, wire transfers, and automated clearing house transfers issued, whether before or after the Petition Date, for payment of obligations described in the Motion to the extent that sufficient funds are on deposit in such amounts.

8. ~~5.~~The Debtors are authorized to issue postpetition checks, or to effect postpetition wire transfer requests, in replacement of any checks or wire transfer requests in respect of payments of prepetition obligations described in the Motion that are dishonored or rejected.

9. ~~6.~~All postpetition payments from a Debtor to another Debtor are hereby accorded superpriority administrative expense status and shall have priority over any administrative claims that arise under section 503(b) of the Bankruptcy Code in accordance with the Court's order approving continued use of the Debtors' cash management system.

10. ~~7.~~Notwithstanding anything contained in the Motion, the relief granted in this Order, and any actions taken pursuant to such relief, the Debtors shall reserve: (a) all rights to object to a claim or assertion by any party that any of the Special Trading Contracts are governed by section 546, 555, 556, and/or 559 of the Bankruptcy Code or that such provisions in any way apply to any of the Special Trading Contracts; and (b) all rights (including, without limitation, any right of setoff or recoupment), claims, counterclaims, and defenses in any way relating to the Special Trading Contracts and/or the Trading Counterparties.

11. ~~8.~~The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

12. ~~9.~~ The requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion.

13. ~~10.~~ Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of Bankruptcy Rule 6004(a) and the Local Rules of the United States Bankruptcy Court for the Northern District of Illinois are satisfied by such notice.

14. ~~11.~~ Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

15. ~~12.~~ Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order shall be deemed: (a) an admission as to the validity of any claim against a Debtor entity; (b) a waiver of the Debtors' right to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion; (e) a request or authorization to assume any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; or (f) a waiver of the Debtors' rights under the Bankruptcy Code or any other applicable law.

16. ~~13.~~ The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: _____, 2013
Chicago, Illinois

United States Bankruptcy Judge